

HOUSING REVENUE ACCOUNT SUMMARY - 2024/25

APPENDIX 3

	Per Council 31/1/24	Per FMS			
	Original Budget £	Current Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure					
Repairs and Maintenance	7,766,906	7,766,906	3,883,453	3,894,843	11,390
Director of Property + Construction	108,244	108,244	54,122	54,124	2
Rents, Rates, Taxes + Other Charges	280,939	280,939	140,470	367,492	227,022
Supervision and Management	7,024,430	7,866,486	3,933,243	4,327,874	394,631
Special Services	676,648	666,648	333,324	193,614	(139,710)
Housing Related Support - Wardens	801,577	801,577	400,789	341,053	(59,736)
Housing Related Support - Central Control	405,081	405,081	202,541	231,567	29,027
Tenants Participation	89,265	89,265	44,633	39,680	(4,953)
New Build Schemes Evaluations	0	122,594	61,297	2,130	(59,167)
HRA Health + Safety	53,729	53,729	26,865	24,553	(2,312)
Debt Management Expenses	9,626	9,626	4,813	14,150	9,337
Total Expenditure	17,216,445	18,171,095	9,085,548	9,491,078	405,531
Income					
Dwelling Rents	(25,075,290)	(25,075,290)	(12,537,645)	(12,426,808)	110,837
Non-dwelling Rents	(113,637)	(113,637)	(56,819)	(57,062)	(244)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(3,500)	(49)	3,451
Repairs and Maintenance	(1,444,171)	(1,444,171)	(722,086)	(460,302)	261,784
Special Services	(21,710)	(21,710)	(10,855)	(14,640)	(3,785)
Housing Related Support - Wardens	(143,952)	(143,952)	(71,976)	(65,730)	6,246
Housing Related Support - Central Control	(225,162)	(225,162)	(112,581)	(156,248)	(43,667)
Tenants Participation	0	0	0	(2,464)	(2,464)
Total Income	(27,030,922)	(27,030,922)	(13,515,461)	(13,183,304)	332,157
Net Cost of Services	(9,814,477)	(8,859,827)	(4,429,914)	(3,692,226)	737,688
Appropriations					
Movement in Impairment Provision	130,000	130,000	65,000	65,000	-
Capital Interest Costs	4,347,105	4,347,105	2,173,553	2,173,553	-
Investment Interest Income	(408,546)	(408,546)	(204,273)	(204,273)	-
Depreciation	5,348,200	5,348,200	2,674,100	2,674,100	-
Contribution to HRA Reserves	35,000	35,000	17,500	17,500	-
Use of HRA Earmarked Reserves	0	(922,594)	(461,297)	(461,297)	-
Contribution from Grant A/cs	0	(32,056)	(16,028)	(16,028)	-
Contribution to / (from) HRA Balance	362,718	362,718	181,359	181,359	-
Net Operating (Surplus) / Deficit	-	-	-	737,688	737,688